www.aima-canada.org

The Alternative Investment Management Association (AIMA) is pleased to invite you to attend a luncheon address for Toronto-area members and guests of AIMA Canada.

A New World of Risk

With special guest

renowned author and risk expert

Leslie Rahl

Leslie Rahl is the President of Capital Market Risk Advisors, Inc. CMRA and its predecessor firms have played an integral role in the evolution of hedge funds, derivatives, structured securities and risk management for more than 13 years. Mrs. Rahl was named one of the Top 50 Women in Finance by Euromoney in 1997 and was profiled in both the fifth and tenth anniversary issues of Risk Magazine. She was listed in "Who's Who in Derivatives" by Risk Magazine and was profiled in Fortune Magazine's "On the Rise" and Institutional Investor's "The Next Generation of Financial Leaders".

Mrs. Rahl is on the Board of Directors of Fannie Mae, the International Association of Financial Engineers (IAFE), The Fischer Black Memorial Foundation, and 100 Women in Hedge Funds. She is also on the Investment Advisory Committee of the New York State Common Retirement Board and the MIT Investment Management Company Board of Directors.

Wednesday, October 27th, 2004
12:15 PM to 1:45 PM

The National Club ***(new venue)***

303 Bay Street, Bay & King
$50 cash or cheque at the door

AIMA Canada would like to thank Hillsdale Investment Management and JCClark for their support of this event

Please RSVP by Friday, October 22nd

at http://www.aima-canada.org or to Lynda Briant at (416) 453-0111 or briant@aima-canada.org

AIMA is a not-for-profit international trade association whose objectives are: to increase investor education, transparency and promote due diligence and related best practices; to ensure the representation and integration of skill-based investments into mainstream investment management; and to work closely with regulators and interested parties in order to better promote and control the use of alternative investments. Its membership includes fund of funds managers, institutional investors, hedge funds, prime brokers, exchanges, fund administrators, auditors, lawyers and other service providers. These companies are based throughout Europe, North America, Asia, Australia and the Middle East. AIMA experienced net growth of 31% in its global membership during 2003.